

Labour and Human Rights Policy

Viohalco as a holding company, requires its subsidiaries, hereinafter “Viohalco companies”, to incorporate into policies the following Labour and Human Rights policy:

Viohalco companies recognise the right of all employees and stakeholders to work with dignity and believe that everyone in the Companies is responsible for having due regard for human rights.

Within Viohalco, commitment on ethical principles is extremely important. Viohalco companies support and respect the fundamental principles, as articulated in the Universal Declaration of Human Rights. Viohalco companies support the protection of international human rights across the business value chain, and will not be complicit in human rights abuses. The Companies’ policies and procedures adhere to all applicable domestic laws concerning freedom of association and collective bargaining, non-discrimination, forced labour and underage workers in the workplace.

Viohalco commitment relies on principles concerning the fundamental human rights contained in the International Labour Organisation’s Declaration on Fundamental Principles and Rights at Work.

Non-discrimination

Viohalco respects diversity and avoids any form of unfair or unlawful discrimination in employment or occupation, promoting a culture where people recognise the value that a diverse workforce brings. Viohalco companies hire, assess, remunerate and manage in a manner that does not discriminate with regard to gender, race, religion, age, marital status, disability, sexual orientation, nationality, political opinion, union affiliation, social or ethnic origin. Workplace diversity at all levels is encouraged.

Equality and equal opportunities

Viohalco companies do not tolerate any discrimination of race, gender, religion, age, nationality, social or ethnic origin, disability, belief, sexual orientation, or political and trade union engagement. These principles apply to the recruitment of new employees, to employees with an employment contract and to the professional promotion of their employees. The only decisive factors of employment are performance, experience, personality, efficiency, skills, qualifications and conduct.

Freedom of association

Viohalco companies uphold freedom of association and the effective recognition of the right to collective bargaining. Viohalco companies shall respect employees’ rights to freely associate, organize and bargain collectively in accordance with applicable laws and regulations, in support of their mutual interests.

No forced labour

Viohalco companies reject any form of forced labour. All work performed in the companies and their business partners must be voluntary. No form of forced, compulsory labour is tolerated at Viohalco companies.

Underage workers (no child labour)

Viohalco companies prohibit the employment of individuals under the applicable statutory minimum age for workers and in any case, at a minimum age of 18, except in the cases of vocational training for young individuals. Viohalco is against all forms of exploitation of children. The companies do not provide employment to children before they have reached the legal age to have completed their compulsory education, as defined by the relevant authorities and legal restrictions. Viohalco companies expect their business partners and associates to have and uphold similar standards and abide by country-governing laws in countries wherein they operate.

No harassment

Harassment (including all forms of sexual harassment and harassment based on other legally protected categories), bullying, rude or disrespectful behaviour and lewd comments are not allowed. Viohalco companies prohibit any acts or threats of violence while conducting business on or off the Companies' premises and in regards to external stakeholders or within the Companies' people and management.

Working conditions

Viohalco companies compensate their employees with wages and benefits that meet or exceed the legally required minimum. Contracts must have written agreements on employment, containing agreed terms and conditions. Employees at Viohalco companies are ensured the respect of working hours set on national laws and relevant industry standards. Overtime work is voluntary and employees are compensated for overtime work in accordance with local laws. Training is provided to all employees and Viohalco companies are committed to equality of access to development and education opportunities.

Viohalco companies must ensure that all employees enjoy a safe and healthy working environment and provide, a general wellbeing in the workplace. Viohalco companies commit to continuously improve health and safety performance by integrating Health and Safety aspects in all operations

Grievance mechanism

Viohalco companies' employees are encouraged to raise any concerns regarding violations in the implementation of this policy and the Employee Code of Conduct, including harassment, intimidation or discriminatory behaviour to employees, serious health and safety risks that could threaten the health and safety of employees, the general public or customers. Viohalco companies will accurately evaluate reported matters and where appropriate will adopt specific corrective measures, through well-established grievance mechanism schemes

Governance and accountability

Responsibility for the implementation of this Policy lies with the most senior executive responsible for each company.

Compliance

All Viohalco companies shall comply with the provisions of this labour and human rights policy as well as national laws and regulations. Should there be differences between the content of this policy and the national laws or other applicable standards, the more rigorous requirements shall apply.

Maroussi, December 2021